



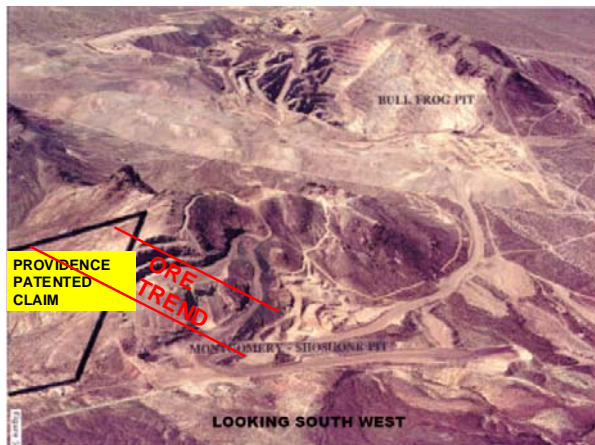
NEW PROJECTS

Nevada southern Arizona Sonora Mexico Copper/Gold/Moly/ Silver

In April 2008 Liberty Star announced option to earn up to 100% ownership in historically mineral rich lands. Four separate properties, one for

disseminated gold & silver in Nevada, two for porphyry copper, gold & moly in southern Arizona, and one for Carlin style gold in north central Sonora, Mexico comprise Liberty Star's latest exploration projects. All have elicited interest from mining savvy investors and potential joint venture partners.

- **Providence Project** is located within the historically productive Beatty Mining District in Nye County, Nevada. Liberty Star's land lies



on and forms the northeastern pit wall of the Montgomery-Shoshone open pit, last mined for disseminated gold and silver in the late 1990's by Barrick Bull Frog Mining, a division of Barrick Gold, and was closed as the price of gold languished below \$300/oz. The Providence was not available at the time of mining but was subsequently acquired by JABA and then optioned to Liberty Star. As gold and silver prices rebounded, the property again caught the attention of the mining community. Initial work finds a gold-silver mineral zone continuing out of the Montgomery-Shoshone open pit on to the

Providence patented claim. Company plans call for mining and cash flow creation on a short timeline.

- **Tombstone Porphyry Center** became part of the JV partnership under the Letter of Intent signed by Liberty Star's CEO/President James A Briscoe and Pedro Villgran Garcia, CEO/President of Mayo Gold Exploration of British Columbia. According to the news released June 11th 2008 Mayo Gold could earn a 50% stake in the Tombstone Porphyry Center, which consists of 33 unpatented federal lode mining claims over a projected covered porphyry copper mineral center in Cochise County, Arizona. Mining throughout the region began in the late 19th Century and led to the rise of legendary boomtown Tombstone, Arizona. Many of these mining sites, including what is now Liberty Star's land, reside within a large volcanic and intrusive geologic feature known as a caldera. These caldera structures are present throughout southern Arizona, making the region one of the richest porphyry copper areas on the planet. Fuller exploration and development of the Tombstone Mining District was stalled by altered sedimentary rock that was too hard for the drill technology of the day. With copper prices on a continued upward trajectory, and modern mining technology in place, the terrain along this large caldera is again of great interest to the international mining community. Through geochemical sampling and computer modeling, Liberty Star founder and CEO James Briscoe, discovered a compelling drill target for a very large limestone hosted porphyry copper-replacement deposit. If exploration is successful, mining

projected for this target would be underground and could produce copper, moly, gold, silver, lead, and zinc. While there are no drilled mineral resources on this property, it is adjacent to the old historic Tombstone Consolidated mines and the target is defined by technical work to allow an immediate start to drill testing.

- **El Papago Project** lays on a 12+ square mile alteration zone about 10 miles southwest of the million ounce Santa Gertrudis gold deposit and 20 miles southeast of the million ounce San Francisco gold deposit in northern Sonora, about 70 km from the US border. All three exhibit the same geologic characteristics. Mayo Gold's El Papago Project is included in the JV partnership between Mayo and Liberty Star. In May of 2007 Mayo Gold commissioned a NI 43 101 Technical Report which affirmed the El Papago terrain looked like that of the nearby Santa Gertrudis, also a Carlin style deposit, and recommended a 3 million dollar exploration program. According to that report, El Papago has inferred gold resources measuring as much as 300,000 ounces. Pre-existing data allows for a relatively short time line from mineral exploration to mining an ore body, if sufficient resources are proven. Many additional targets exist.



- **East Silver Bell Porphyry Copper Project** is within the Silver Bell Mining District located northwest of Tucson, Arizona. Asarco Mining LLC with joint venture partner Mitsui Mining of Japan currently operates open pit copper mines in the area. Asarco has a solvent extraction (SXEW) plant approximately 4 1/2 miles to the west of the East Silver Bell Project property line. Liberty Star's property, within the same mining district, includes 26 unpatented lode mining claims covering a previously unrecognized porphyry copper center. Two mining companies had some interest in the area during the late 1990's but relinquished the ground despite revealing enriched copper in one hole and substantial amounts of leached capping in all other holes, an indicator for porphyry copper deposits. Stagnant copper prices contributed to the abandonment of the ground prior to the identification of any ore body. The claims currently are within the Ironwood National Monument, which was established after the claims were staked.



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